

CLASS –XI
ASSIGNMENT- 12

SUBJECT – BUSINESS STUDIES
TOPIC – BUSINESS SERVICES

1. Which function of warehousing is discussed in the following cases?
 - a. A big farmer stores the surplus wheat and rice in his warehouse so that they can be supplied as and when required.
 - b. A warehouse receives sugar in bags of 100 Kg. The sugar is repacked in packets of 1 Kg and 2 Kg and is supplied to customers according to their requirements.
2. “In all types of insurance, insured must have insurable interest both at the time of insurance and at the time of loss.” Do you agree?
3. Which principle of insurance is highlighted in the following statements?
 - a. Insured should take the reasonable steps to minimise the loss.
 - b. Insured is entitled to recover the loss suffered by him, up to the limit of policy amount.
4. Ramesh took the life insurance policy of his wife. After 1 year, the couple got divorced and after 2 years, his wife met with an accident and died on the spot. Is Ramesh entitled to get compensation from the insurance co., if Ramesh was regularly paying the premium amount?
5. How does life insurance provide both protection and investment benefit?
6. What do you understand by insurable interest?
7. Discuss the various points of difference between Services and Goods.
8. Mention any 3 benefits which e-banking offers to customers.
9. Which type of trade is promoted by bonded warehouse?
10. What do you mean by e-banking?